

346/16



उत्तर प्रदेश UTTA



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TRUST DEED
OF

SRI SURESH CHANDRA WELFARE FOUNDATION

THIS DEED OF TRUST executed on this 18th day of May year 2016 by

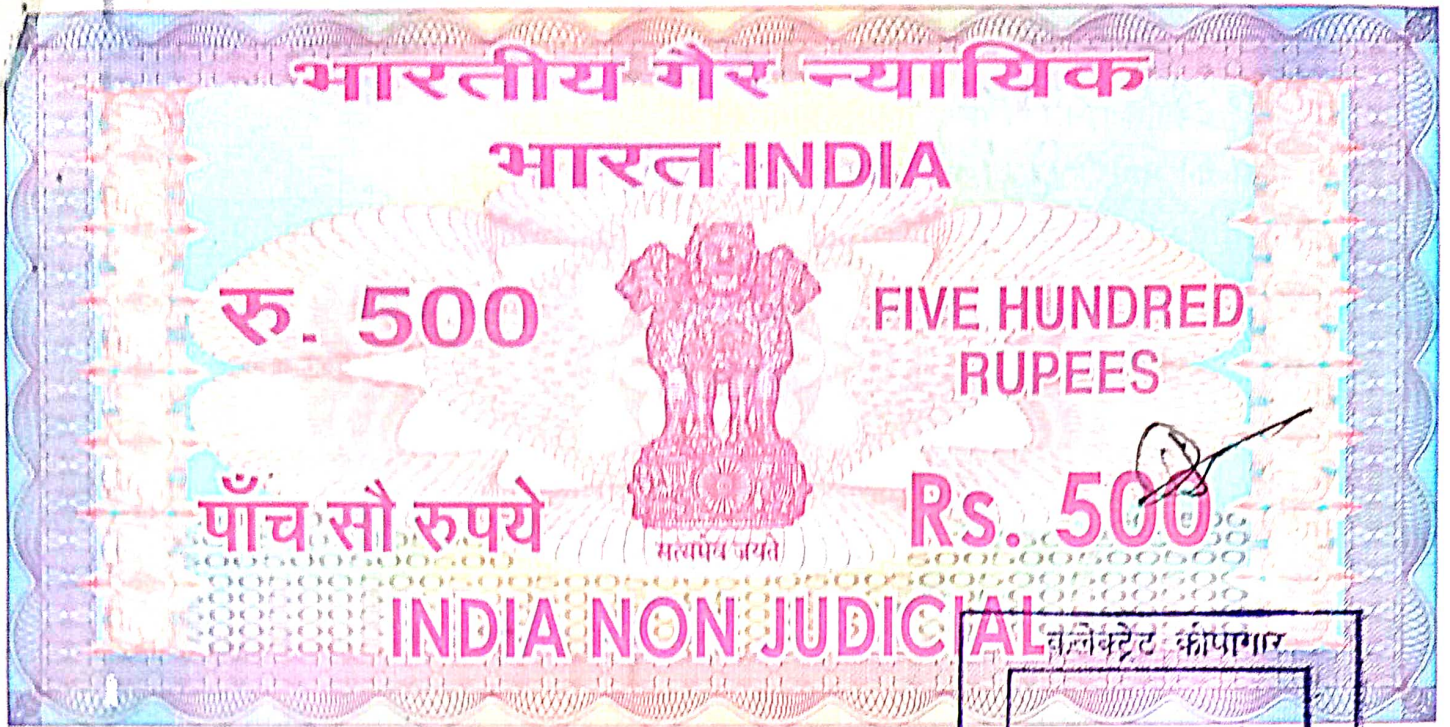
SMT. HIMANSHI JAIN W/o Shri Sandeep Vaish Jain (Party of the first part), Resident of 86, New Bairahana, Allahabad, hereinafter called "SETTLOR OF THE TRUST" (which expression shall, unless excluded by or repugnant to the context be deemed to include his executors, administrators and representatives).

SRI SURESH CHANDRA WELFARE FOUNDATION

WHEREAS Trust Deed was executed on 1st April 2015 by SMT. HIMANSHI JAIN W/o Shri Sandeep Vaish Jain, which has been registered in the Office of the Sub Registrar, Sadar, Allahabad in Bahi No. 4, Jild 414, on pages 205/242 at Sl. No. 249 dated 18-05-2015.

WHEREAS inadvertently and on account of typing error in page 5 below objects in the last line the word "amongst the public in





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1 general" has been mentioned and in its place the words "All educational institutions established and administered by Sri Suresh Chandra Welfare Foundation are minority educational institutions covered under Article 30(1) of the Constitution of India primarily only for the benefit of Jains" has to be substituted in its place, so this fresh Trust Deed is being executed.

Principal place of Trust :

The principal office of the Trust shall be situated at C/o Sri Suresh Service Station, Bhati, Handia, Allahabad or such other place as the Trustees may from time to time decide. The Trust may also carry on its work at any other place or places, as decided by the Trustees.

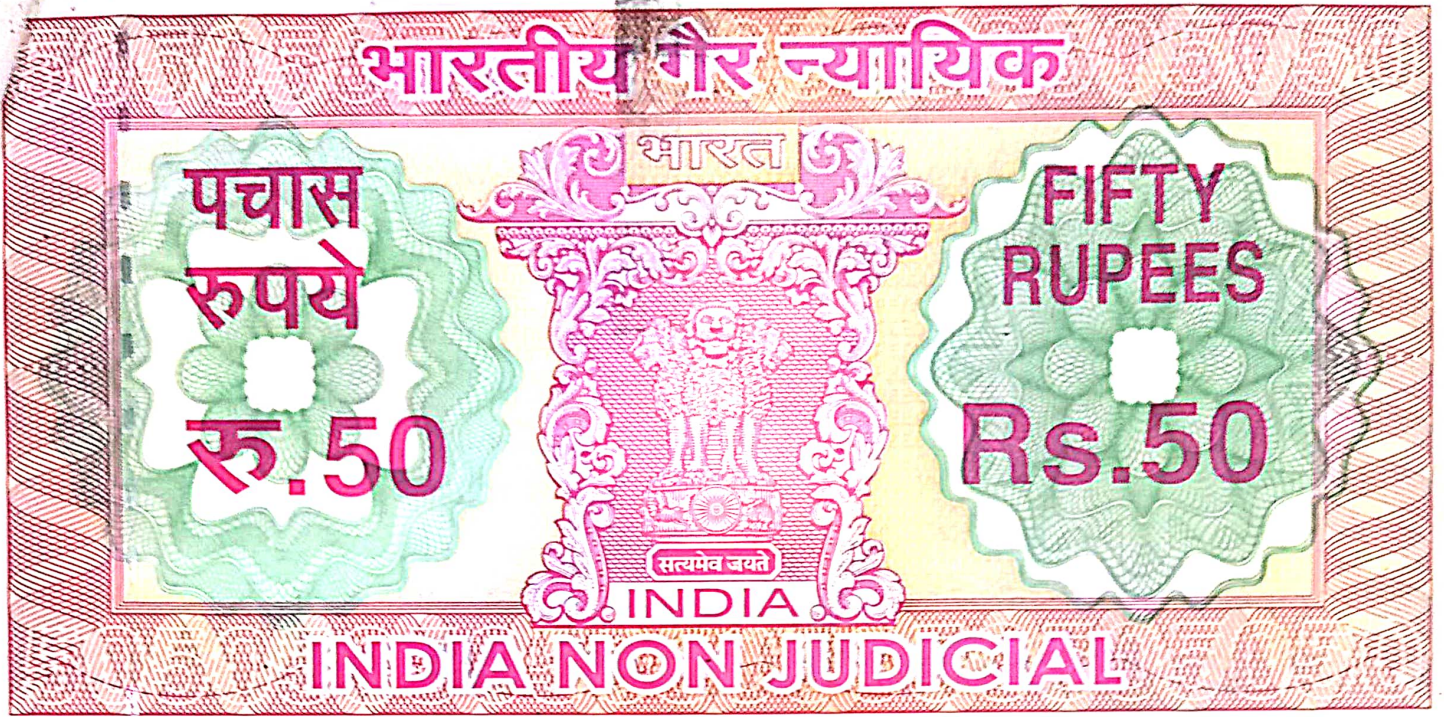
TRUSTEES OF THE TRUST:

1. SMT. HIMANSHI JAIN W/o Shri Sandeep Vaish Jain, resident of 86, New Bairahana, Allahabad, as Managing Trustee.
2. Sri Sandeep Vaish Jain S/o Sri Suresh Chandra, resident of 86, New Bairahana, Allahabad, as Trustee. J.D. D.L.N. UP 7020060031920









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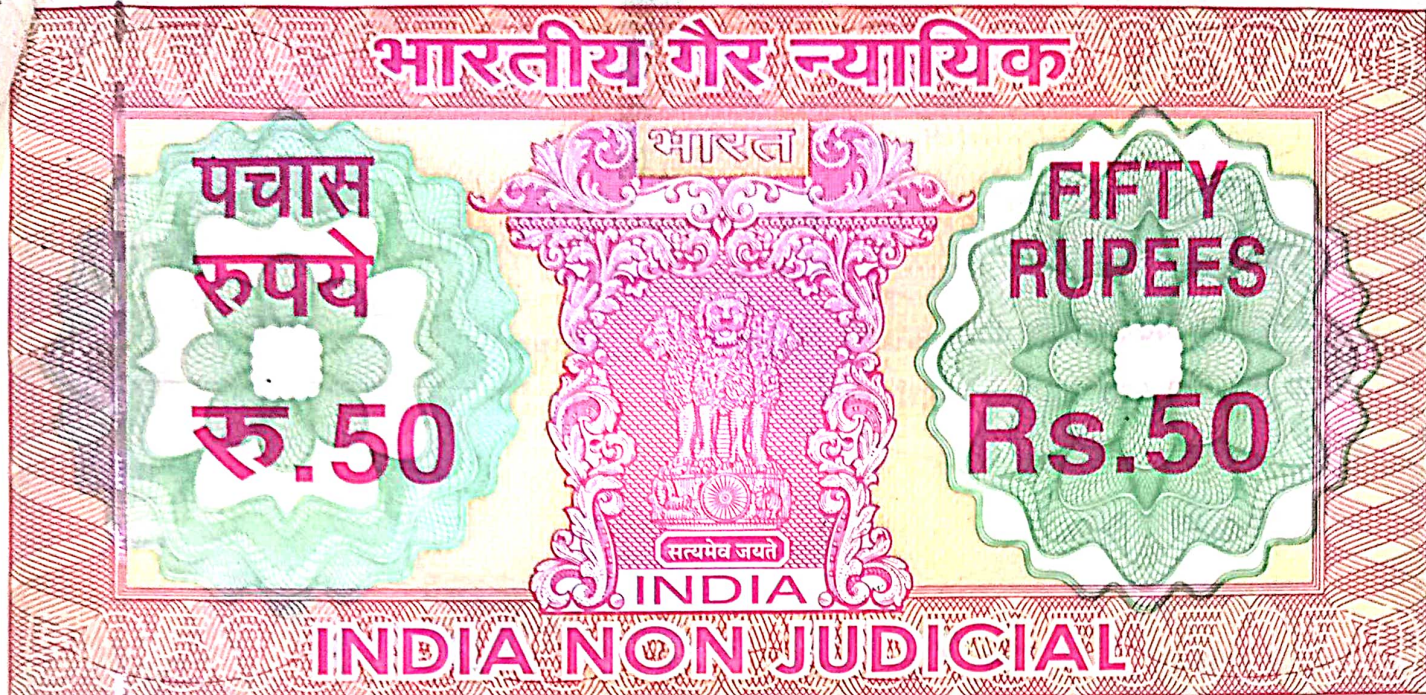
3. Sri Ajay Kumar Vaish S/o Late Sri Kapoor Chandra Vaish, resident of 2nd Floor, Bhagwati Kunj Apartment, Elgin Road, Civil Lines, Allahabad, as Trustee. I.D.N. PAN - AKFEPK2550A ✓

Hereinafter jointly called "The Trustees" (which expression shall, unless excluded by or repugnant to the context or meaning thereof by deemed to include the trustee or trustees for the time being of these presents and their successors in office and their heirs, executors and administrators of the last surviving trustee, or his assignees) of the other part.

WHEREAS the party hereto of the first part is desirous of creating a Charitable Trust specifically for the benefit of the Jain Community but will also cater to the needs of people of other caste as well.

AND WHEREAS each of the parties hereto of the "Other Part" has individually and jointly has agreed to act as Trustees of the Trust proposed by the party of the first part.

AND WHEREAS nothing contained in this deed shall be deemed to authorize the trustees to do any act which may in any way be construed statutory modifications thereof and all activities of the



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trust shall be carried out with a view to benefit the public at large, without any profit motive and in accordance with the provisions of the Income Tax Act, 1961 or any statutory modification thereof.

AND WHEREAS the trust is hereby expressly declared to be a charitable trust and all the provisions of this deed are to be constituted accordingly.

AND WHEREAS it is necessary to declare the objects and terms of the charitable trust, being constituted under these presents;

NOW THIS INDENTURE WITNESSETH AS FOLLOW:

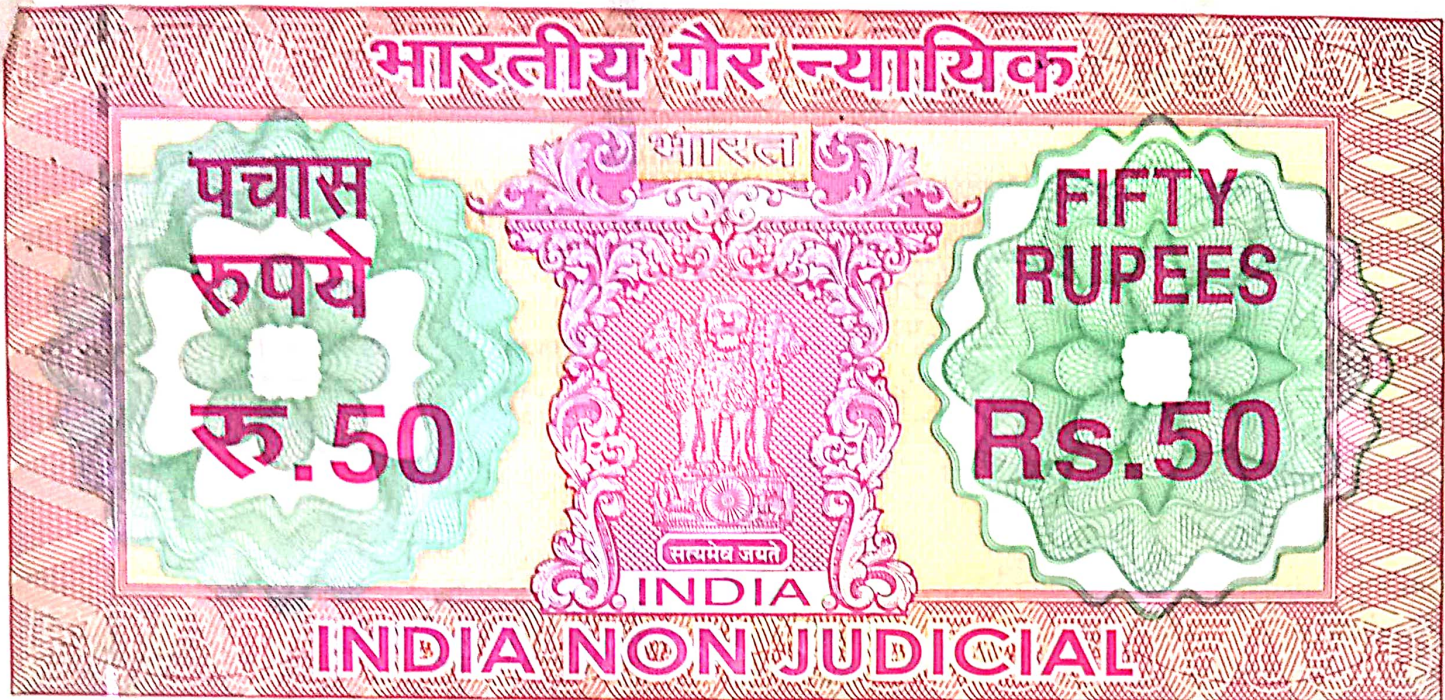
1. TRUST FUND:

The trustees jointly hereby settle the sum of Rs.1,53,000/- (Rupees One Lac Fifty Three Thousand only) (hereinafter called the "Trust Fund" which expression shall include cash and any other property or investments of any kind whatsoever into which the same or any part thereof might be converted, invested or varied from time to time or which may be acquired by the trustees or may come to their hands by virtue of these presents or by operation of law or otherwise howsoever in relation to these presents) in Trust, with the name and for the objects hereinafter stated, by delivering the said

[Signature]

[Signature]

[Signature]



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amount in cash which the party of the other part, the Trustees have accepted the receipt of which they do hereby acknowledge to hold the same in and to the Trustees with the powers and obligations as provided hereinafter.

2. NAME:

The name of the Trust Shall be "SRI SURESH CHANDRA WELFARE FOUNDATION".

3. PLACE:

The principal office of the trust shall be situated at C/o Sri Suresh Service Station, Bhati, Handia, Allahabad or such other place as the Trustees may from time to time decide. The Trust may also carry on its work at any other place or places, as decided by the Trustees.

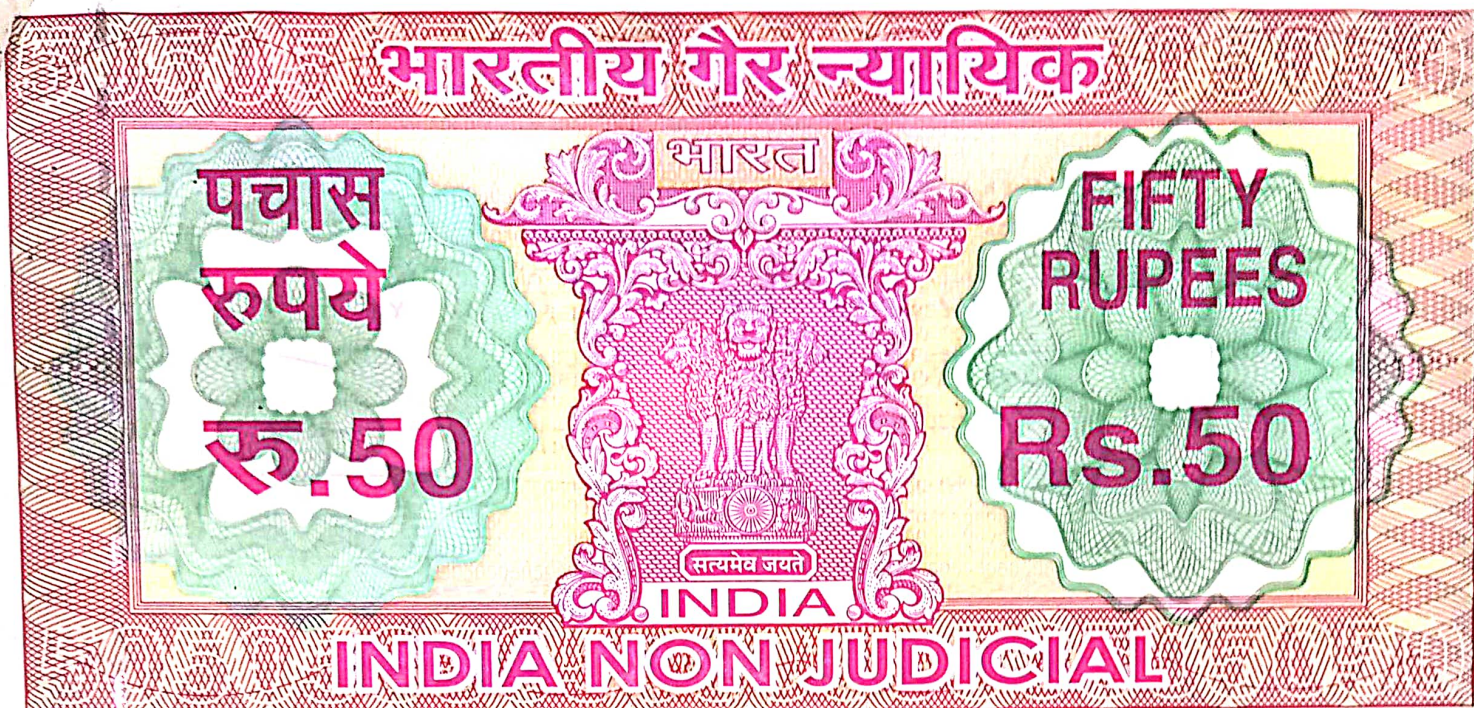
4. OBJECTS:

- a) To establish, run, maintain, support, assist or grant aid or other financial assistance to schools, colleges, libraries, laboratories, educational or other institution of the like in India, for use of the students and the staff and also for the development,

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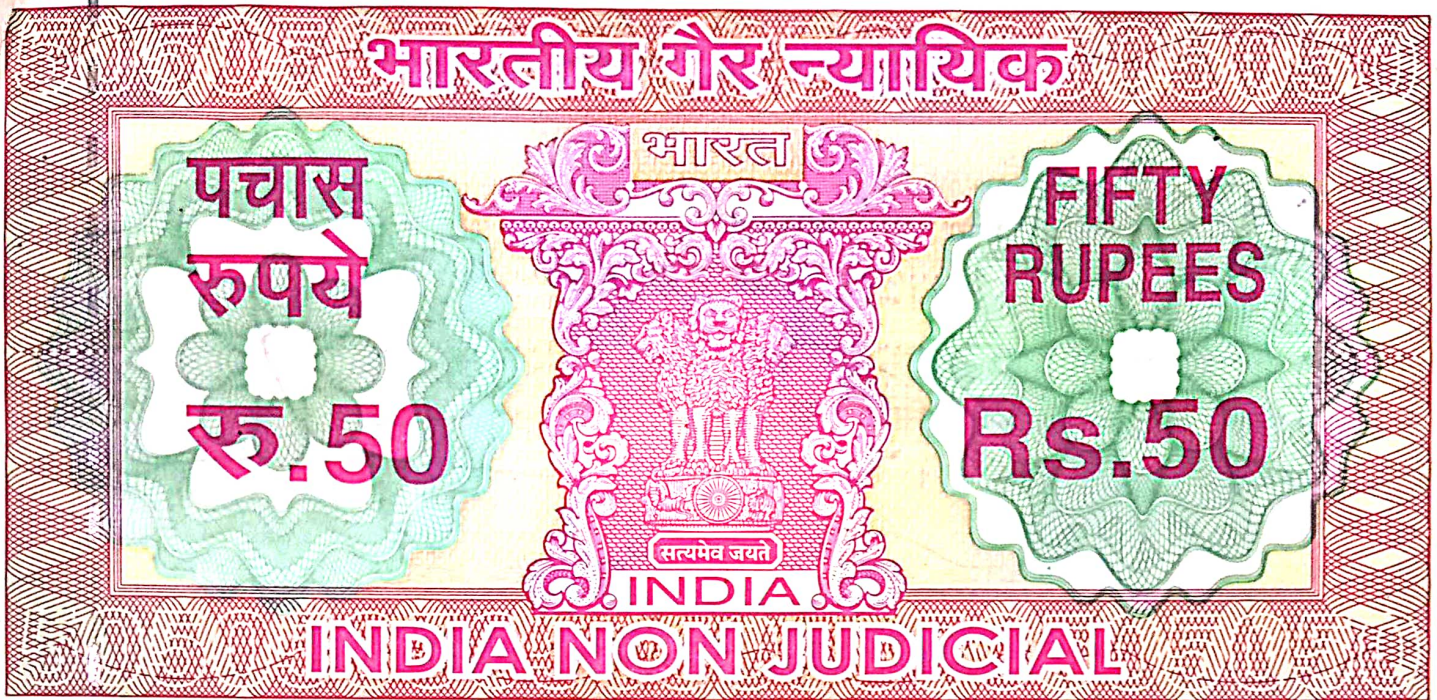
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advancement of education and diffusion of knowledge. All educational institutions established and administered by Sri Suresh Chandra Welfare Foundation are minority educational institutions covered under Article 30(1) of the Constitution of India primarily only for the benefit of Jains.

- b) To establish, run, maintain, support, assist or grant aid or other financial assistance to schools, colleges, libraries, laboratories, educational or other institution of the like in India, for coaching, guidance, counseling or vocational training or to grant individual scholarship for poor, deserving and needy students for elementary and higher education.
- c) To give financial or other assistance in kind by way of studentships, scholarship, stipends, medals, distribution of books, notebooks, cloths, uniforms or meals for the poor and indigent and to the persons suffer due to natural calamities at free of cost.
- d. Other objects of general public utility-
 - i. to acquire property for the sole use for public good by making it available for public purposes as for example,



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housing a library clinic, crèche and/or as a community hall to available for public use as training classes, seminars, discourses and other public functions for benefit of the community in general.

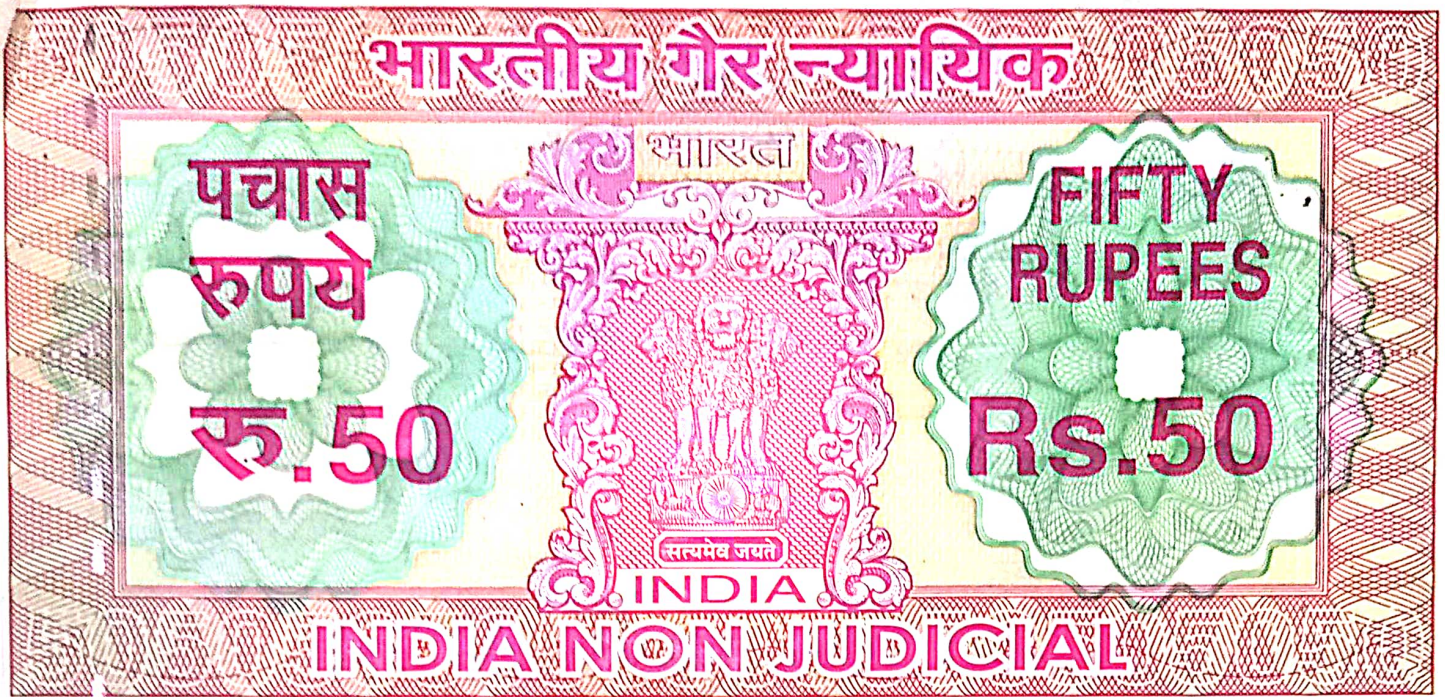
- ii. to undertake any other activity incidental to the above activities but which are not inconsistent with the above objects.

BENEFICIARIES OF THE TRUST:

Provided that the application of the Trust funds and assets shall be done for the welfare of the Jain community at large but shall also be available to the general needy people without description of nationality, religion caste or creed.

5. FUNDS:

The Trustees may accept donations, grants, subscriptions, aids or contributions from any person, Government, Local authorities or any other charitable institution, in cash or in kind including immovable property without any encumbrance, but the Trustees shall not accept any receipt with any condition or terms inconsistent with the objects of the Trusts. While applying such



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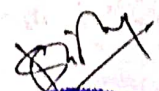
receipts to the objects, the Trustees shall respect the direction, if any, by the granter, Any receipt with specific direction to treat the same as part of the corpus of the Trust or separate fund shall be funded accordingly.

6. INVESTMENTS:

- i. All monies, which are not immediately required for current needs shall be invested by the Trustees in eligible securities and investments, or in banks. Such investments shall be in the name of Trust or Trustees.
- ii. That the trustees shall manage the trust fund and investments thereof as a prudent man would do the same. They shall recover all outstanding and meet all recurring and other expenses incurred in the upkeep or management thereof.
- iii. That the trustees shall receive and hold the income of the trust on behalf and for the benefit of the beneficiaries under the trust.

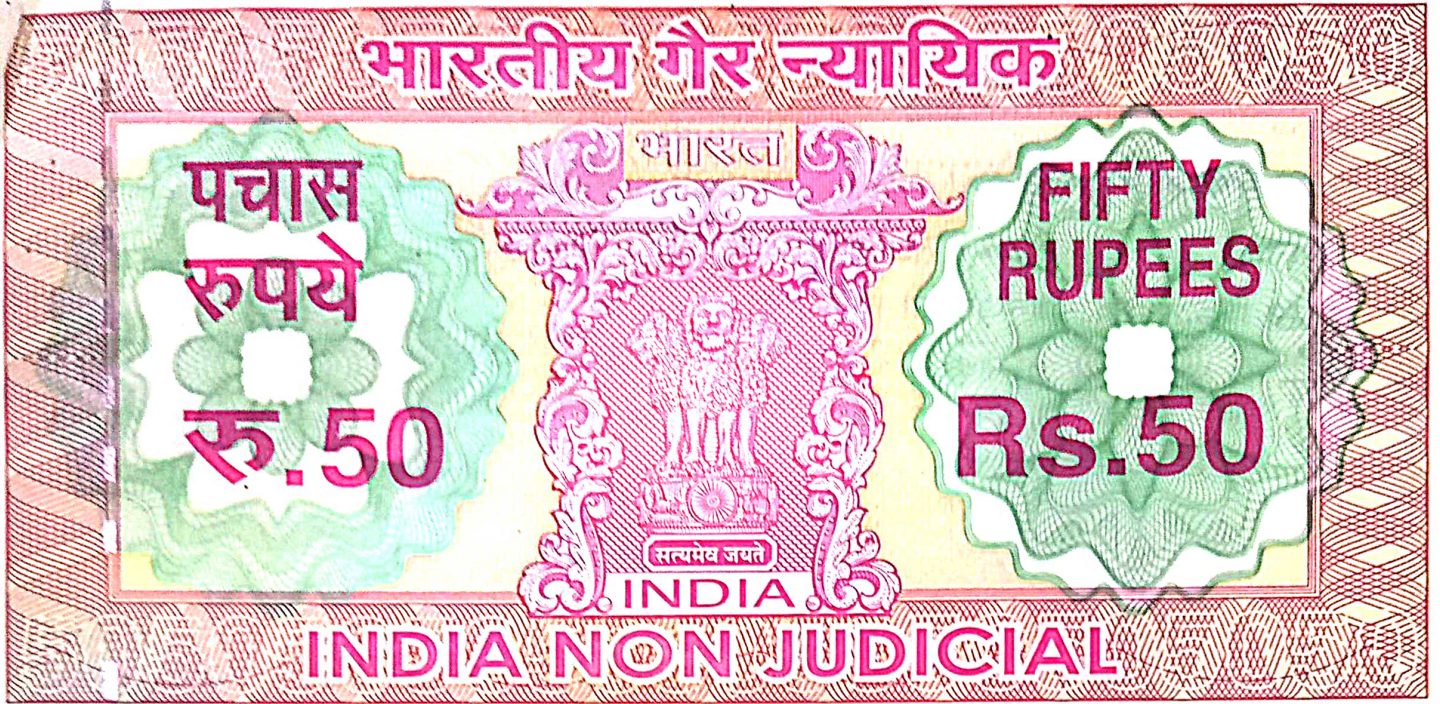
7. POWER OF TRUSTEES:









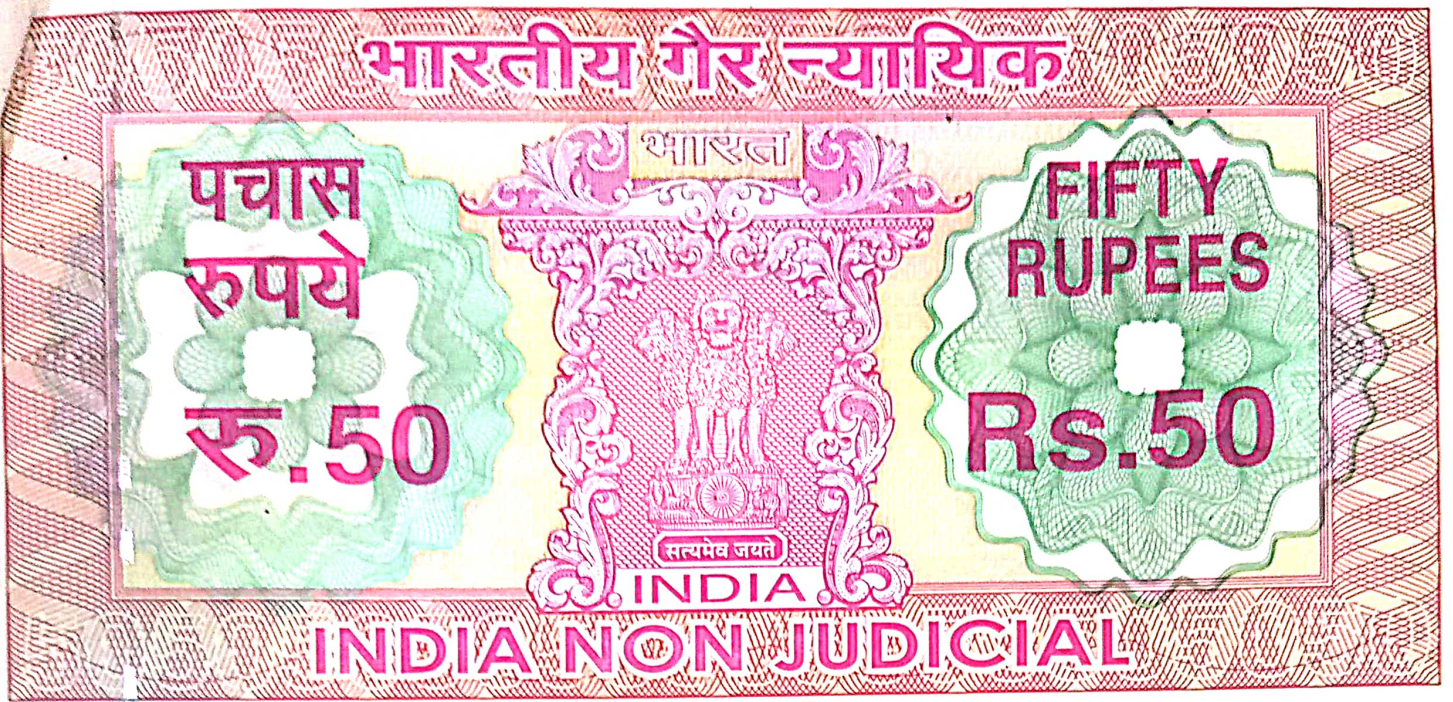
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That the trustees shall have the following powers:

- i. To manage all the assets and/or properties of the trust,
- ii. To appoint employees and to settle the terms of their service, remuneration and termination,
- iii. To look into the management of the trust,
- iv. to invest the funds of the trust, in band or other movable and immovable p0roperties,
- v. To sell, alter, vary, transpose or otherwise dispose or alienate the trust properties or any investment representing the same for consideration and to reinvest the same,
- vi. To pledge or mortgage the trust properties for raising loans,
- vii. To open bank accounts in the name and on behalf of the trust and to operate the same,
- viii. To pay all charges, impositions and other outgoings payable in respect of the trust properties and also to pay



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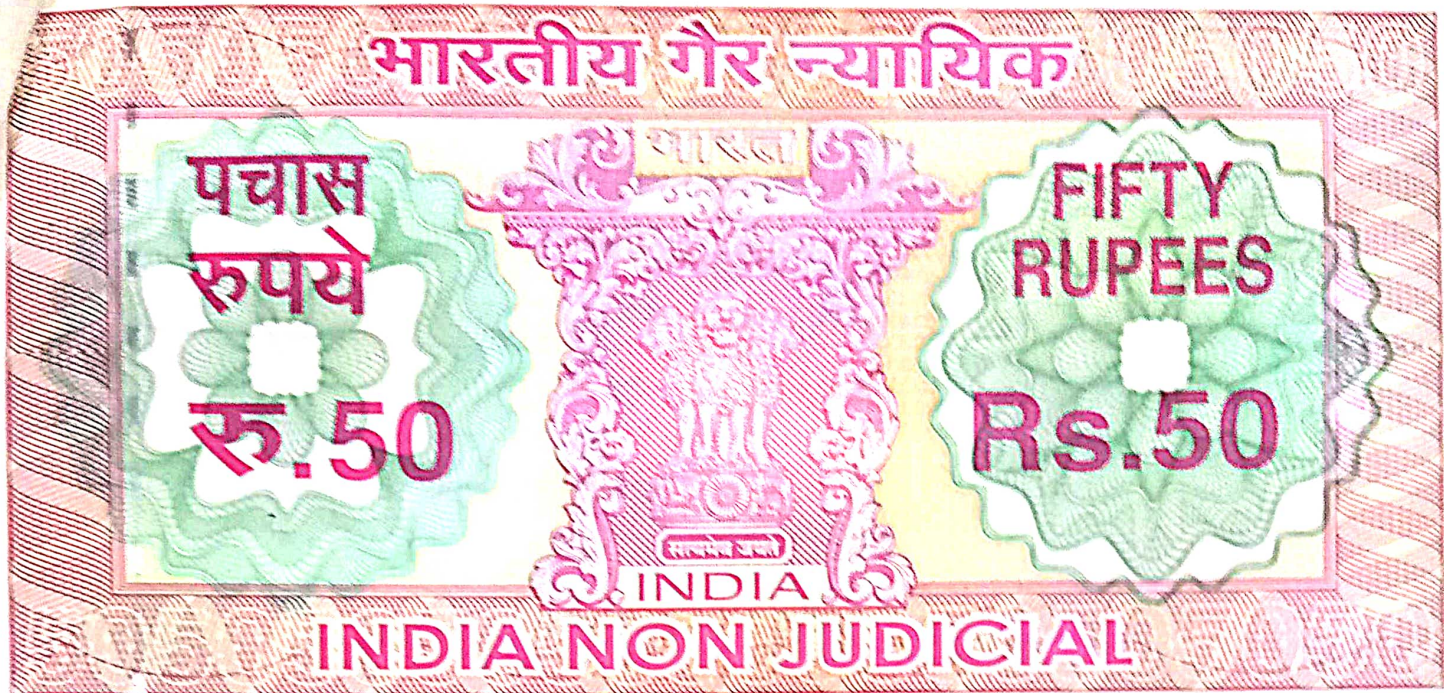
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- all cost of the incidental to the administration and management of the trust properties;
- ix. To file suit on behalf of the trust and to refer to arbitration all actions, proceedings and disputes touching the trust properties and to compromise and compound the suits filed.
 - x. To accept any gift, donation or contribution in cash or in kind from anyone for the objects of the trust,
 - xi. To seek legal opinion of lawyers and/or Chartered Accountants as and when required,
 - xii. To nominate their representatives for any of the aforesaid purposes.
8. i. The number of the trustees shall not be less than two but not more than ten. If the number of Trustees shall fall below two, the remaining Trustee shall not, except for the purpose of filing vacancy act so long as the number is below the said minimum.







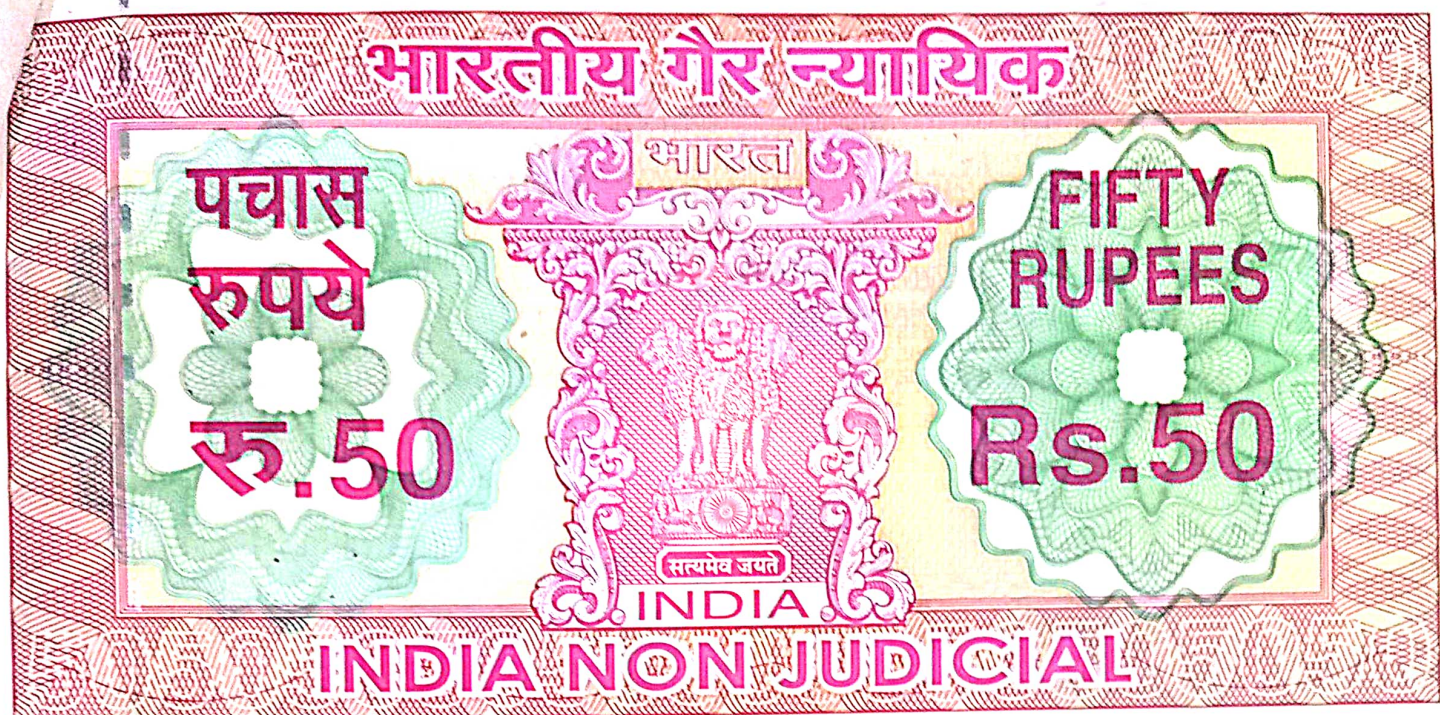


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- ii. That the trustee by majority shall appoint (1) President, (2) Secretary and (3) Treasurer and members of the executive committee. The terms of the said committee is only for Five years.
 - iii. The bank account of the trust shall be operated either by Treasurer and Secretary or by Treasurer and President.
 - iv. That the function of the President will be to preside over the meetings of the trust and to give assistance to the committee.
 - v. That the function of the Secretary will be to look after each and every affairs of the trust, to call meetings, to maintain proceedings of the meetings, registers and generally to do all other activities of the trust.
 - vi. That the function of the Treasurer will be to keep and maintain proper accounts of the trust, to maintain bank accounts of the trust and to do all financial activities of the trust.
9. A person shall cease to be a Trustees either (i) if he, without leave of absence, does not attend to three successive meetings

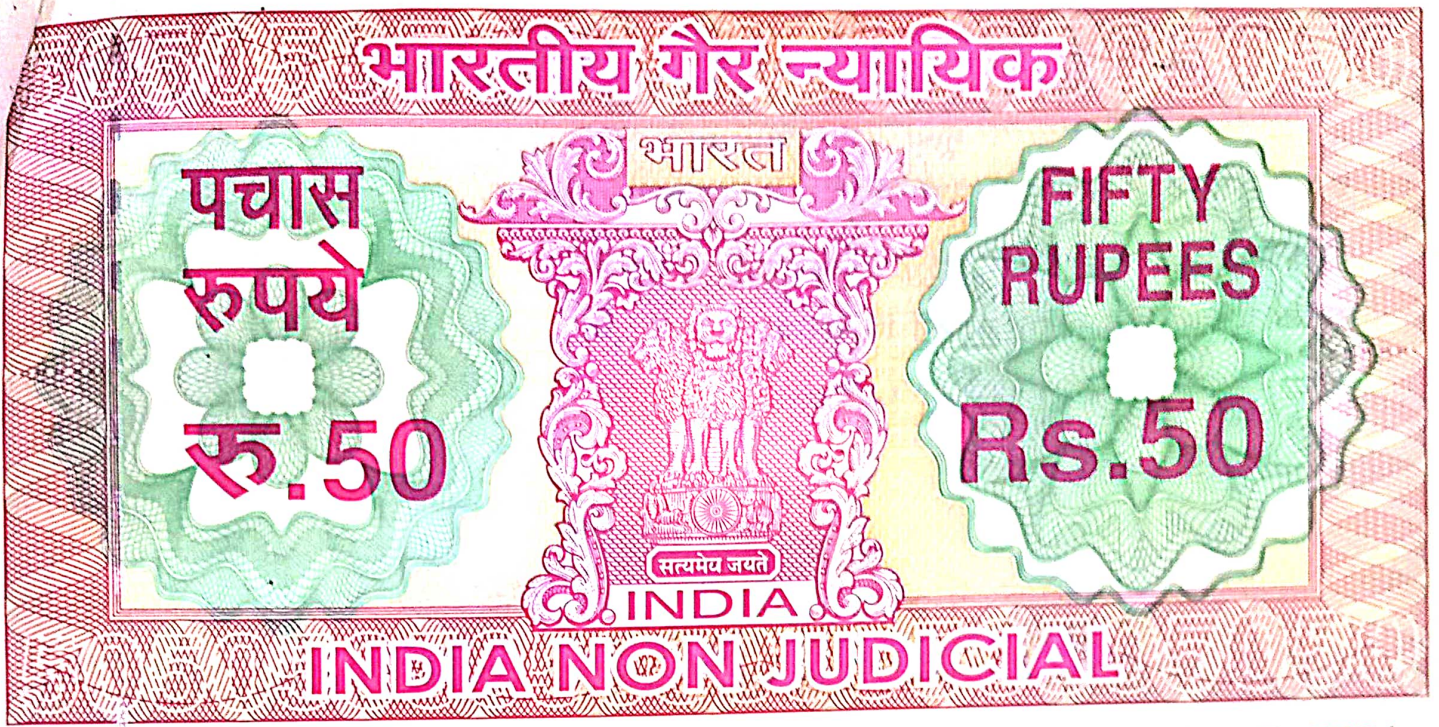


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- of the Trustees or for one calendar year, whichever is longer, or
(ii) if he is requested to resign by 3/4th or so near thereto as possible of the remaining Trustees.
10. The Trustees will not be entitled to receive any remuneration in any form for the service rendered. However, the expenditure actually incurred by them in connection with the Trust or their duties relating thereto may be reimbursed.
 11. In case of any difference between in trustees, the opinion of the majority shall prevail.
 12. Every trustee will be at liberty to nominate or appoint attorneys or agents and to delegate all or any of the duties and powers vested in him to such attorney or agent, and to remove such attorney or agent and reappoint other or others in his place.
 13. No trustee shall be responsible or liable for any loss or any act of omission or commission by his constituted attorney or agent or employees or other trustees unless occasioned by his wilful neglect or default.
 14. Any of the trustees may retire on giving one month's notice in writing to the other trustees.

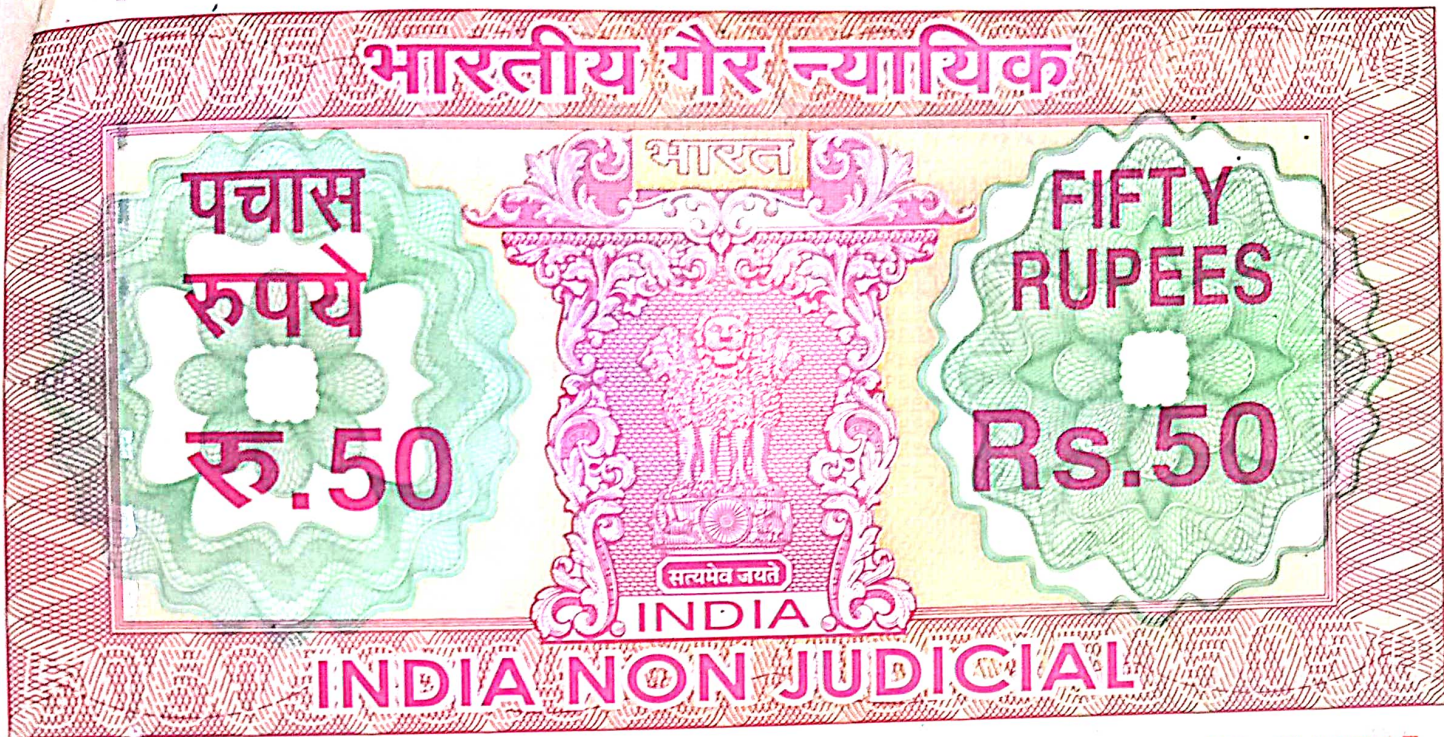


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15. If any trustees die or retires or becomes incapable or unfit to act, the continuing or surviving trustee or trustees shall appoint a successor in the place of such trustee.
16. At any time the existing Trustee(s) shall have the power to appoint new Trustee(s) for the furtherance of the objectives and subject to clause 8 supra.
17. Upon the appointment of anew trustee the trust properties shall vest in the new trustee jointly with the continuing or surviving trustees, with the duties and powers of the trustees set out hereinabove in this deed.
18. The Trustees may from time to time frame rules for the conduct and regulations of the meetings of Trustees. In the absence of such regulations:
 - a. At least two meetings of the Trustees shall be conducted in a year.
 - b. Three Trustees shall form a quorum for a meeting of the Trustess.



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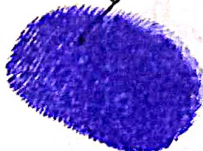
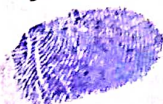
- c. All the matters relating to Trust activities shall be mutually decided by the Trustees.
- d. Resolutions passed and decisions taken at such meetings shall be communicated to all the Trustees and shall be binding on all the Trustees.

19. BANKING ACCOUNT:

All income, subscription and pecuniary donations for the general purposes of the Trust and the income, investments and all other moneys from time to time forming part of the general revenue of the Trust shall on the same being received be paid into a banking account with any scheduled bank for the purpose of the Trust. The bank accounts shall be operated by the Managing Trustee along with any one of the remaining Trustees.

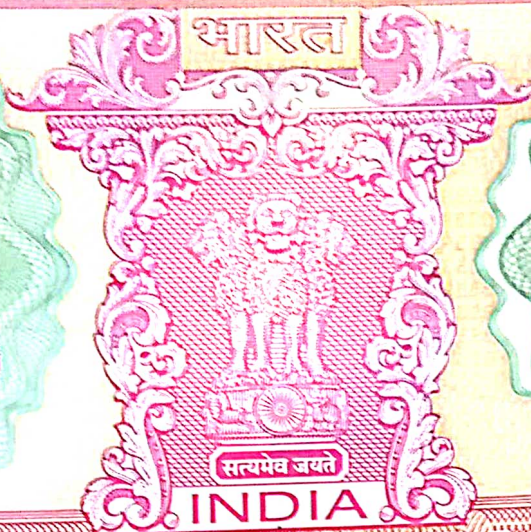
20. ACCOUNT AND AUDIT:

- i. The accounting year of the Trust shall be the financial year ending on 31st of March every year.



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पचास
रुपये
रु.50



FIFTY
RUPEES
Rs.50

INDIA NON JUDICIAL

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- ii. The Trustees shall keep proper books of account for all the assets, liabilities and income and expenditure of the Trust and shall prepare an Income and Expenditure Account and Balance Sheet for every year as on the last day of March.
- iii. The accounts of every years shall be audited by a Chartered Accountant or a firm of Chartered Accountants who shall be appointed for that purpose by the Trustees and the audited accounts shall be placed at a meeting of the Trustees, which shall be held before the end of the succeeding year.

21. IRREVOCABLE:

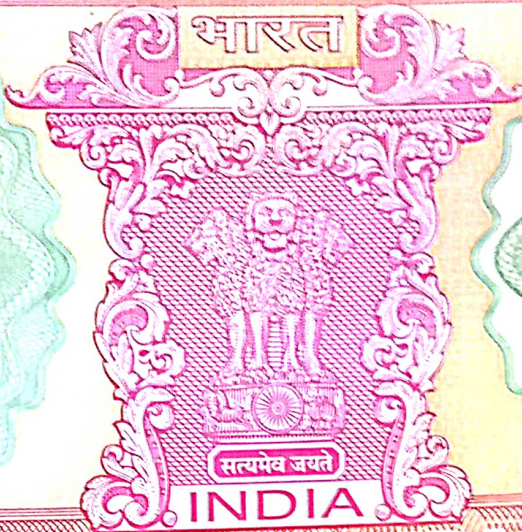
This Trust is irrevocable.

22. AMENDMENT:

Any amendment to this document shall be affected in respect of the provisions applicable to the Trustees and other matters. Provided no alterations or amendments shall be carried out without the proper prior approval of Commissioner of Income Tax.

भारतीय गैर न्यायिक

पचास
रुपये
रु.50



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RUPEES
Rs.50

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23. DISSOLUTION:

In the event of dissolution or winding up of the Trust, the assets remaining as on the date of the dissolution shall under no circumstances be distributed among the Trustees. But the same shall be transferred to another charitable trust, society, association or institution whose objects and faith are similar to those of the Trust and which is registered under section 12A of the Income Tax Act 1961.

The Trustees shall be indemnified against all losses and liabilities incurred by them in the execution of the Trust and shall have a lien over the funds and properties of the Trust for such indemnity.

IN WITNESS WHEREOF, the Parties hereunto have signed and delivered the presents of the day and year first hereinabove written.

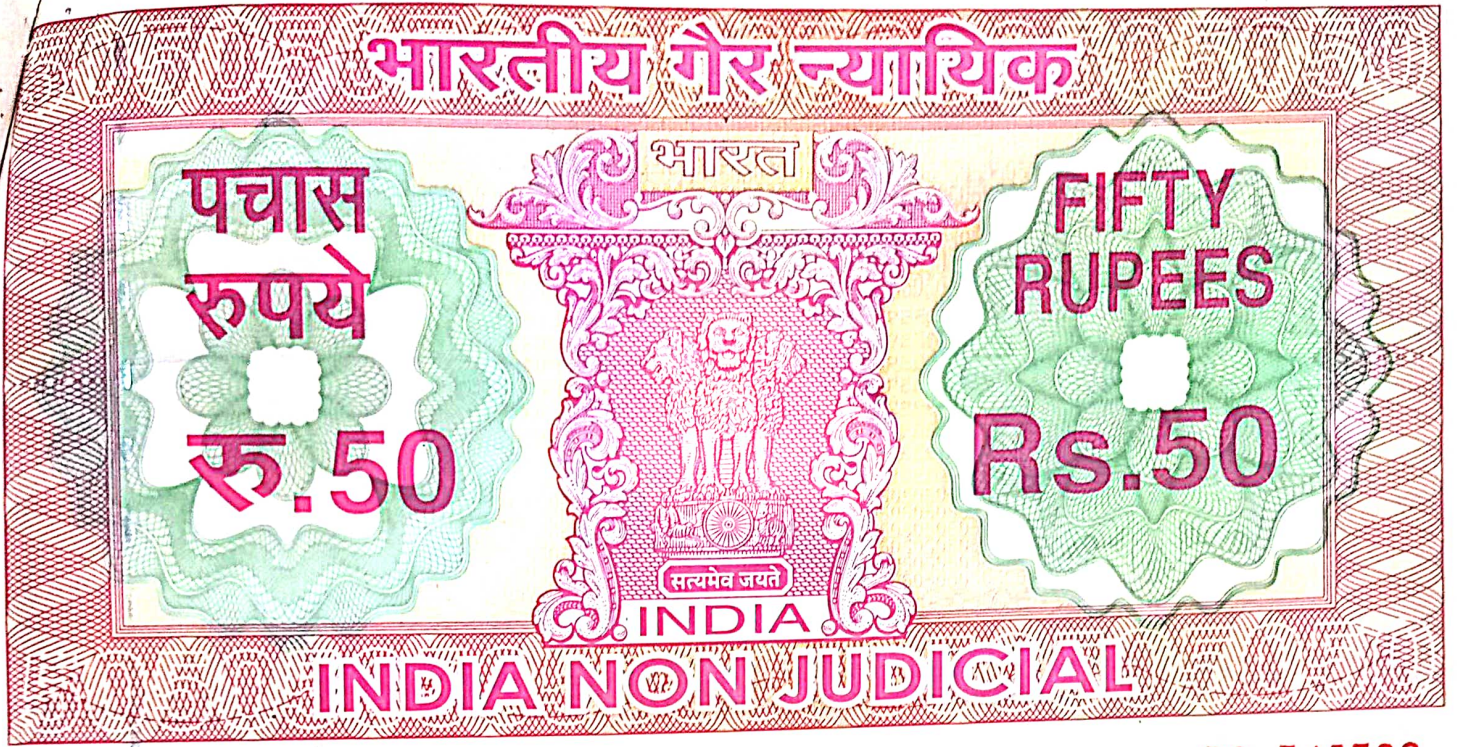
SETTLOR
TRUSTEES

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उत्तर प्रदेश UTTAR PRADESH

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WITNESSES:

(1)

(1)

(2)

(2)

(3)

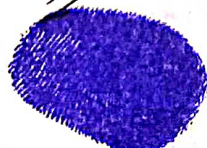
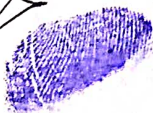
SCHEDULE

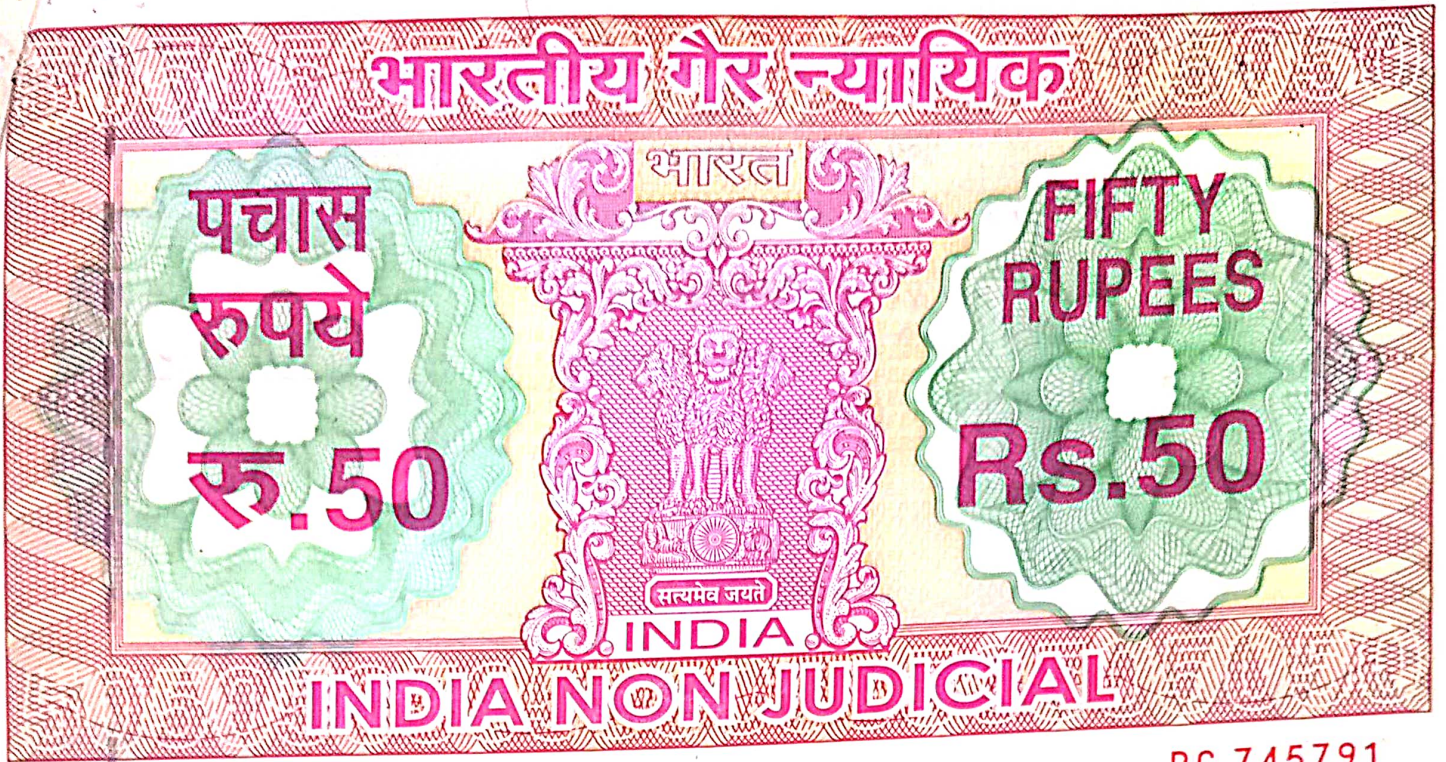
At present the Trust has no property or assets, either movable or immovable other than the Trust Fund donated by the Trustees, as described in the schedule below:

1. Cash contribution to the Corpus Fund of the Trust of Rs.51,000/- (Rupees Fifty One Thousand Only) by each of the three trustees amounting to Rs.1,53,000/- (Rupees One Lac Fifty Three Thousand only).

IN WITNESSES WHEREOF THE SETTLOR AND THE FIRST TRUSTEES hereto have set their hands on the day, month and year first above written.

SIGNATURE OF SETTLOR





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Witnesses:

1. Signature: *Prakash Singh*

Name: PRAKASH SINGH
S/o Shri L. B. SINGH
18/5/2010

Address: 536/33 Chakdandi Prayagpuram Chini mill Haint Allh.
I.D. Election Card No. R & B 2245058 -

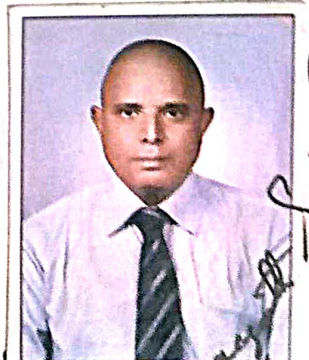


Prakash Singh

2. Signature: *Ranjeeth Singh*

Name: Ranjeeth Singh

Address: S/o late Maj Raghunath Singh
S/o B - 151 Mehdauri Avas Vikas
Colony Teliargang P. Cavalry lines
Allahabad I.D. No. 1685198

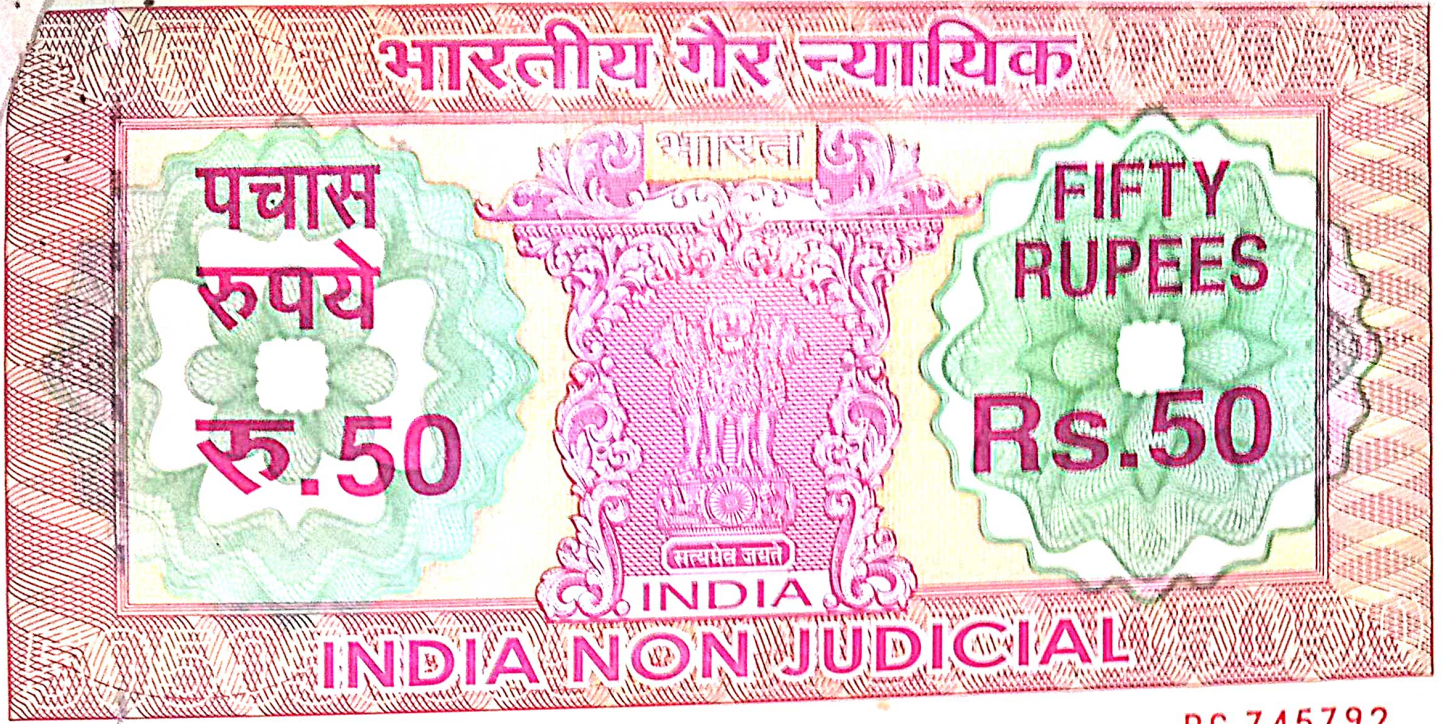


Ranjeeth Singh

Prakash Singh

Ranjeeth Singh

Prakash Singh

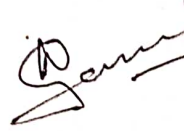


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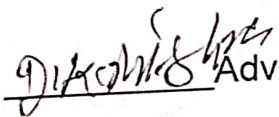
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TRUSTEES

(1)  

(2)  

(3)  

Drafted by :  Advocate

Typed by : M. Idris 